

NOTICE OF SUPPLEMENTAL BUDGET HEARING

For supplemental budgets proposing a change in any fund's expenditures by more than 10 percent. A public hearing on a proposed supplemental budget for Alsea School District 7J for the current fiscal year will be held at the Alsea School Library. The hearing will take place on April 11, 2018 at 7:00 PM. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after April 3, 2018 at Alsea School District Office, between the hours of 8:00 A.M. and 4 P.M.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: 100

Resource	Amount	Expenditure - indicate Org. Unit / Prog. & Activity, and Object Class.	Amount
1 1111 - Current Year's Taxes	\$16,270.00	1 1111 - Elementary	\$98,922.54
2 1510 - Interest on Investments	\$4,000.00	2 1121 - Middle/ Junior High Programs	\$127,264.40
3 1990 - Miscellaneous	\$15,000.00	3 1131 - High School Programs	\$87,062.13
4 3101 - SSF - General Support	\$224,017.00	4 1140 - Pre-K	\$10,800.00
5 3203 - Special Education Programs	\$2,400.00	5 1250 - Programs for Students with Disabilities	\$41,540.00
6 5400 - Beginning Fund Balance	\$222,391.32	7 2540 - Operation & Maintenance	\$73,947.83
		8 6110 - 2nd Year Biennium	\$44,541.42
Revised Total Fund Resources	\$484,078.32	Revised Total Fund Requirements	\$484,078.32

Explanation of change(s):

Alsea School District 7J saw an increase in student population that was unanticipated during the regular budget process. This, combined with higher returns on funds in the Local Government Investment Pool, a higher than anticipated Ending Fund Balance in 2016-2017, and Current Year's Taxes increased the 2017-2018 Budget by an amount of greater than 10%.

FUND: 200

Resource	Amount	Expenditure - indicate Org. Unit / Prog. & Activity, and Object Class.	Amount
1 3199 - Kindergarten Partnership & Innovation	\$12,537.00	1 1140 - Pre-K	\$12,537.00
2 3299 - Other Restricted Grants-In-Aid [M98]	\$26,690.62	2 1131 - High School Programs [M98]	\$22,101.90
3		3 1280 - District Alternative Ed Programs [M98]	\$4,588.72
Revised Total Fund Resources	\$39,227.62	Revised Total Fund Requirements	\$39,227.62

Explanation of change(s):

Alsea School District 7J received unanticipated revenues in fund 200 specifically from the Kindergarten Partnership and Innovation grant and funding from Measure 98 that increased Special Revenue Funds revenue by more than 10%.

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