

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Alsea School District will be held on June 11, 2020 at virtually via Google Meets. Please visit the Alsea website at [www.alsea.k12.or.us](http://www.alsea.k12.or.us) for directions on how to participate. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Alsea School Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 301 S 3rd Street, Alsea, Oregon between the hours of 8 a.m. and 4p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as last year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance	\$606,807	\$574,330	\$1,183,330
Current Year Property Taxes, other than Local Option Taxes	\$424,954	\$415,976	\$415,000
Current Year Local Option Property Taxes		\$0	\$0
Other Revenue from Local Sources	\$174,331	\$278,762	\$396,663
Revenue from Intermediate Sources	\$13,762	\$20,000	\$20,000
Revenue from State Sources	\$3,479,475	\$4,335,557	\$4,425,243
Revenue from Federal Sources	\$179,363	\$272,146	\$270,018
Interfund Transfers	\$57,568	\$36,581	\$225,000
All Other Budget Resources	\$417,596		
<b>Total Resources</b>	<b>\$5,353,854</b>	<b>\$5,933,352</b>	<b>\$6,935,254</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$1,609,964	\$1,649,075	\$2,137,460
Other Associated Payroll Costs	923,767	1,208,004	1,534,183
Purchased Services	804,993	2,348,649	1,781,230
Supplies & Materials	259,309	310,082	303,581
Capital Outlay	451,588	36,320	436,978
Other Objects (except debt service & interfund transfers)	57,213	76,900	85,322
Debt Service*	86,093	167,741	151,500
Interfund Transfers*	57,568	36,581	225,000
Operating Contingency		100,000	280,000
Unappropriated Ending Fund Balance & Reserves			
<b>Total Requirements</b>	<b>\$4,250,496</b>	<b>\$5,933,352</b>	<b>\$6,935,254</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$2,162,091	\$3,762,104	\$3,509,936
FTE	29.53	24.09	35.09
2000 Support Services	1,700,141	1,750,475	2,453,498
FTE	18.36	15.39	16.40
3000 Enterprise & Community Service	101,491	95,131	96,500
FTE	1	1	1.125
4000 Facility Acquisition & Construction	143,112	21,320	218,820
FTE		0	0
5000 Other Uses	0	0	0
5100 Debt Service*	86,093	167,741	151,500
5200 Interfund Transfers*	57,568	36,581	225,000
6000 Contingency		100,000	280,000
7000 Unappropriated Ending Fund Balance			
<b>Total Requirements</b>	<b>\$4,250,496</b>	<b>\$5,933,352</b>	<b>\$6,935,254</b>
<b>Total FTE</b>	<b>48.89</b>	<b>40.48</b>	<b>52.6175</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

The Alsea School District budget is reflective of the full allocation from the State School Fund of \$9.0 billion for k-12 schools for the 2019-2021 biennium. However, with the current economic crisis due to COVID-19 the district has contingency plans in place for reductions in revenue. The budget also appropriates spending for the Student Success Act and the High School Success Act. While district enrollment continues to grow moderately, the increase in revenue is primarily due to the addition of a dedicated online school. Funding flows from the district to the online school.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 5.0811 per \$1,000)	5.0811	5.0811	5.0811
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$0	\$0	\$0

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$151,500	\$0
<b>Total</b>	<b>0</b>	<b>\$0</b>