

Alsea School District  
 2021 General Obligation Bond Analysis  
 Max Proceeds Target at \$1/1000 Levy Rate  
 Indicative Rates as of July 20, 2020

Financing Results Summary	
Dated Date	3/15/2021
Final Maturity	6/15/2045
Par Amount	\$1,965,000
Project Fund	\$1,926,921
Bond Yield	2.840%

Fiscal Year	Taxable AV Assumption	Assumed AV Growth Rate
2022	90,366,509	3.00%
2023	93,077,505	3.00%
2024	95,869,830	3.00%
2025	98,745,925	3.00%
2026	101,708,302	3.00%
2027	104,759,551	3.00%
2028	107,902,338	3.00%
2029	111,139,408	3.00%
2030	114,473,590	3.00%
2031	117,907,798	3.00%
2032	121,445,032	3.00%
2033	125,088,383	3.00%
2034	128,841,034	3.00%
2035	132,706,265	3.00%
2036	136,687,453	3.00%
2037	140,788,077	3.00%
2038	145,011,719	3.00%
2039	149,362,071	3.00%
2040	153,842,933	3.00%
2041	158,458,221	3.00%
2042	163,211,968	3.00%
2043	168,108,327	3.00%
2044	173,151,577	3.00%
2045	178,346,124	3.00%

Scenario 1: 24 Year Bond (\$1.93mil project fund)	
Debt Service Requirements	
Series 2021 GO Bonds	New Total Debt Service
85,937	85,937
85,938	85,938
93,750	93,750
93,000	93,000
97,250	97,250
101,350	101,350
105,300	105,300
109,100	109,100
112,750	112,750
116,250	116,250
119,600	119,600
122,200	122,200
124,600	124,600
131,800	131,800
133,600	133,600
140,200	140,200
146,400	146,400
147,200	147,200
152,800	152,800
158,000	158,000
162,800	162,800
167,200	167,200
176,200	176,200
119,600	119,600
<b>\$2,916,888</b>	<b>\$2,916,888</b>

Property Tax Levy Dollars				
FY	Assumed Collection Rates	AV/\$1000 Net Collections	Assumed Levy Rate	Revenue for Bond Debt Service
2022	93.0%	84,041	1.000	84,041
2023	95.0%	88,424	1.000	88,424
2024	97.0%	92,994	1.000	92,994
2025	97.0%	95,784	1.000	95,784
2026	97.0%	98,657	1.000	98,657
2027	97.0%	101,617	1.000	101,617
2028	97.0%	104,665	1.000	104,665
2029	97.0%	107,805	1.000	107,805
2030	97.0%	111,039	1.000	111,039
2031	97.0%	114,371	1.000	114,371
2032	97.0%	117,802	1.000	117,802
2033	97.0%	121,336	1.000	121,336
2034	97.0%	124,976	1.000	124,976
2035	97.0%	128,725	1.000	128,725
2036	97.0%	132,587	1.000	132,587
2037	97.0%	136,564	1.000	136,564
2038	97.0%	140,661	1.000	140,661
2039	97.0%	144,881	1.000	144,881
2040	97.0%	149,228	1.000	149,228
2041	97.0%	153,704	1.000	153,704
2042	97.0%	158,316	1.000	158,316
2043	97.0%	163,065	1.000	163,065
2044	97.0%	167,957	1.000	167,957
2045	97.0%	172,996	1.000	172,996
<b>Total</b>		<b>2,928,153</b>		<b>2,928,153</b>