

Alsea School District  
 2021 General Obligation Bond Analysis  
 Max Proceeds Target at \$1/1000 Levy Rate  
 Indicative Rates as of July 20, 2020

Financing Results Summary	
Dated Date	3/15/2021
Final Maturity	6/15/2045
Par Amount	\$1,965,000
Project Fund	\$2,090,105
Bond Yield	1.740%

**Scenario 1: 24 Year Bond (\$2.09 mil project fund)**

Debt Service Requirements	
Series 2021 GO Bonds	New Total Debt Service
83,688	83,688
83,650	83,650
87,900	87,900
92,000	92,000
95,950	95,950
99,750	99,750
103,400	103,400
106,900	106,900
110,250	110,250
113,450	113,450
116,500	116,500
119,400	119,400
122,150	122,150
124,750	124,750
132,200	132,200
134,350	134,350
136,350	136,350
143,200	143,200
144,750	144,750
151,150	151,150
157,250	157,250
163,050	163,050
163,550	163,550
133,900	133,900
<b>\$2,919,488</b>	<b>\$2,919,488</b>

Fiscal Year	Taxable AV Assumption	Assumed AV Growth Rate
2022	90,366,509	3.00%
2023	93,077,505	3.00%
2024	95,869,830	3.00%
2025	98,745,925	3.00%
2026	101,708,302	3.00%
2027	104,759,551	3.00%
2028	107,902,338	3.00%
2029	111,139,408	3.00%
2030	114,473,590	3.00%
2031	117,907,798	3.00%
2032	121,445,032	3.00%
2033	125,088,383	3.00%
2034	128,841,034	3.00%
2035	132,706,265	3.00%
2036	136,687,453	3.00%
2037	140,788,077	3.00%
2038	145,011,719	3.00%
2039	149,362,071	3.00%
2040	153,842,933	3.00%
2041	158,458,221	3.00%
2042	163,211,968	3.00%
2043	168,108,327	3.00%
2044	173,151,577	3.00%
2045	178,346,124	3.00%

Property Tax Levy Dollars				
FY	Assumed Collection Rates	AV/\$1000 Net Collections	Assumed Levy Rate	Revenue for Bond Debt Service
2022	93.0%	84,041	1.000	83,688
2023	95.0%	88,424	1.000	83,650
2024	97.0%	92,994	1.000	87,900
2025	97.0%	95,784	1.000	92,000
2026	97.0%	98,657	1.000	95,950
2027	97.0%	101,617	1.000	99,750
2028	97.0%	104,665	1.000	103,400
2029	97.0%	107,805	1.000	106,900
2030	97.0%	111,039	1.000	110,250
2031	97.0%	114,371	1.000	113,450
2032	97.0%	117,802	1.000	116,500
2033	97.0%	121,336	1.000	119,400
2034	97.0%	124,976	1.000	122,150
2035	97.0%	128,725	1.000	124,750
2036	97.0%	132,587	1.000	132,200
2037	97.0%	136,564	1.000	134,350
2038	97.0%	140,661	1.000	136,350
2039	97.0%	144,881	1.000	143,200
2040	97.0%	149,228	1.000	144,750
2041	97.0%	153,704	1.000	151,150
2042	97.0%	158,316	1.000	157,250
2043	97.0%	163,065	1.000	163,050
2044	97.0%	167,957	1.000	163,550
2045	97.0%	172,996	1.000	133,900
<b>Total</b>		<b>2,839,198</b>		<b>2,785,588</b>